

RESOLUTION NO. _____

A RESOLUTION AUTHORIZING THE MAYOR AND CITY CLERK TO PURCHASE A STREET RIGHT OF WAY EASEMENT OVER CERTAIN REAL PROPERTY LOCATED ON NORTH MAIN STREET IN THE CITY OF NORTH LITTLE ROCK, ARKANSAS; AND FOR OTHER PURPOSES.

WHEREAS, the City of North Little Rock (“the City”) desires to purchase an easement over a certain parcel of property (“Street ROW Easement”) located on North Main Street, east of the high school; and

WHEREAS, the owner of the property has agreed to sell the Street ROW Easement to the City at a fair market value of \$25,000.00; and

WHEREAS, it is in the best interests of the citizens and residents of the City of North Little Rock that the herein described property be purchased in order to allow improvements which are part of the Main Street Improvements Project approved by City Council with its adoption of Resolution No. 8797 on May 11, 2015.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NORTH LITTLE ROCK, ARKANSAS:

SECTION 1: That the Mayor and City Clerk are hereby authorized to execute an Offer & Acceptance (substantially similar to Exhibit “A” attached hereto) for the purchase of the following described real property located on North Main Street in North Little Rock for the sum of Twenty-five Thousand & 00/100 Dollars (\$25,000.00):

LEGAL DESCRIPTION OF RIGHT OF WAY EASEMENT:

The West 10 feet of the South 118.50 feet of the North 233.59 feet of Lot R, Block 4, and the West 5.00 feet of the North 115.09 feet of Lot R, Block 4, all in Wildberger’s Addition recorded in Plat Book 69, Page 616, records of Pulaski County, Arkansas, all in the City of North Little Rock, Pulaski County, Arkansas.

TEMPORARY CONSTRUCTION EASEMENT DESCRIPTION:

The East 5 feet of the West 15 feet of the South 118.50 feet of the North 233.59 feet of Lot R, Block 4, and the East 10.00 feet of the West 15.00 feet of the North 115.09 feet, all in Wildberger’s Addition recorded in Plat Book 69, Page 616, records of Pulaski County, Arkansas, all in the City of North Little Rock, Pulaski County, Arkansas.

SECTION 2: That all closing documents for the sale of the subject property shall be approved by the City Attorney.

SECTION 3: That the total purchase price for the above-described property is included in the funds appropriated for the Main Street Improvements Project pursuant to Resolution No. 8797.

SECTION 4: That this Resolution shall be in full force and effect from and after its passage and approval.

PASSED:

APPROVED:

Mayor Joe A. Smith

SPONSOR:

ATTEST:

Mayor Joe A. Smith

Diane Whitbey, City Clerk

APPROVED AS TO FORM:

C. Jason Carter, City Attorney

PREPARED BY THE OFFICE OF THE CITY ATTORNEY/b

FILED	11:42	A.M.	_____	P.M.
By	City Atty Carter			
DATE	6-2-15			
Diane Whitbey, City Clerk and Collector North Little Rock, Arkansas				
RECEIVED BY	D. Marshall			

EXHIBIT "A"

(Not attached at time of filing.)