

R-17- 188

RESOLUTION NO. \_\_\_\_\_

**A RESOLUTION APPROPRIATING FUNDS FOR THE CONSTRUCTION OF THE DOWNTOWN PLAZA; AND FOR OTHER PURPOSES.**

WHEREAS, the City of North Little Rock ("the City") owns certain property located at 510 Main Street and desires to create a multi-faceted public gathering place for a variety of activities and events, referred to as the "Downtown Plaza"; and

WHEREAS, pursuant to Resolution 9196, the City has entered into an agreement with Taggart Architects for the design, schematics and construction supervision of the Downtown Plaza Project; and

WHEREAS, the estimated cost of construction for the Downtown Plaza is \$4,000,000.00

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NORTH LITTLE ROCK, ARKANSAS:

SECTION 1: That the total sum of \$4,000,000.00 is hereby appropriated for construction of the Downtown Plaza. The sum of \$2,600,000.00 is appropriated from the Sales Tax Capital Improvement Fund (funded from the Carryforward Fund Balance), which shall be transferred to the Special Projects Infrastructure Fund. The remaining \$1,400,000.00 is appropriated from the Special Projects Infrastructure Fund (funded from the Carryforward Fund Balance).

SECTION 2: That this Resolution shall be in full force and effect from and after its passage and approval.

PASSED:

APPROVED:


\_\_\_\_\_

\_\_\_\_\_

Mayor Joe A. Smith

SPONSOR:

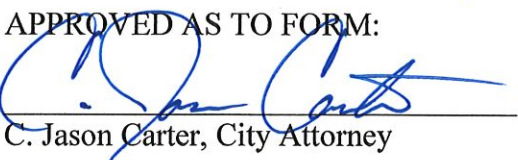
ATTEST:

  
\_\_\_\_\_  
Mayor Joe A. Smith

\_\_\_\_\_

Diane Whitbey, City Clerk

APPROVED AS TO FORM:

  
\_\_\_\_\_  
C. Jason Carter, City Attorney

FILED 11:00 A.M. \_\_\_\_\_ P.M.

BY J. Carter

DATE 11-7-17

Diane Whitbey, City Clerk and Collector  
North Little Rock, Arkansas

RECEIVED by S. Issery